



ARCELORMITTAL SOUTH AFRICA LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1989/002164/06)

Share code: ACL ISIN: ZAE000134961

("ArcelorMittal South Africa" or "the Company")

DEALINGS IN SECURITIES BY DIRECTORS AND COMPANY SECRETARY

Pursuant to directors accepting allocation of the 2019 grant and participating in terms of the Long Term Incentive Plan ("LTIP") Rules, the following information is disclosed in accordance with sections 3.63 to 3.74 of the JSE Limited ("JSE") Listings Requirements:

Director:	Hendrik Jacobus Verster
Company:	ArcelorMittal South Africa Limited
Class of securities:	Ordinary shares
Date of transaction:	19 August 2019
Number of LTIP shares:	3 578 943
Issue Price:	R2.28
Total value of transaction:	R8 159 990.04
Nature of transaction:	Off market acceptance of LTIP Grant in terms of Scheme Rules
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

Director:	Avinash Desmond Maharaj
Company:	ArcelorMittal South Africa Limited
Class of securities:	Ordinary shares
Date of transaction:	19 August 2019
Number of LTIP shares:	1 944 447
Issue Price:	R2.28
Total value of transaction:	R4 433 339.16
Nature of transaction:	Off market acceptance of LTIP Grant in terms of Scheme Rules
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

Company Secretary:	Nomonde Beatrice Bam
Company:	ArcelorMittal South Africa Limited
Class of securities:	Ordinary shares
Date of transaction:	19 August 2019
Number of LTIP shares:	207 237
Issue Price:	R2.28
Total value of transaction:	R472 500.36
Nature of transaction:	Off market acceptance of LTIP Grant in terms of Scheme Rules
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

The LTIP has been established in line with the requirements of the JSE and was created as a mechanism to reward and retain management effectively and link remuneration to performance of the company. It has a vesting period of 3 years after the date of the grant. It is also linked to performance of the company and is 100% performance based in respect of senior executives and 50% for other executives and management.

Vanderbijlpark Works
21 August 2019

For further information please contact:
Mrs Vuyo Mtawa
Manager: Corporate Communications
Tel: (016) 889 4100

Sponsor to ArcelorMittal South Africa Limited
Absa Bank Limited (acting through its Corporate and Investment Banking division)

